



September 29, 2025

**MR. ROCKY DIMACULANGAN**

VP for Communications and  
TSM National Coordinator  
CHAMBER OF MINES OF THE PHILIPPINES

Re: Letter of Assurance

This letter serves to attest that Benguet Corporation – Benguet Gold Operations has a process in place to verify the information provided to the Chamber of Mines of the Philippines with respect to our participation in the Towards Sustainable Mining (TSM) Performance Indicators. Benguet Corporation acknowledges the result of 2024 TSM external verification results for Benguet Gold Operations.

The TSM external verification process was conducted by the Chamber's accredited Verification Service Providers (VSPs) from May 5 to 8, 2025. The external verifiers reviewed the processes implemented and assessed the TSM performance against the following protocols:

- Biodiversity Conservation Management Protocol
- Climate Change Protocol
- Crisis Management & Communications Planning Protocol
- Indigenous and Community Relationships Protocol
- Preventing Child and Forced Labour Protocol
- Safety and Health Protocol
- Tailings Management Protocol
- Water Stewardship Protocol

The external verification provides reasonable assurance that the results reported for the period ending December 2024 are an approximate representation of Benguet Corporation's TSM performance.

Sincerely,

LINA G. FERNANDEZ  
President